RECORD Resources

TSXV-REC

EMERGING INTERNATIONAL E&P WITH STRATEGIC ENTRY INTO GABON, AFRICA

- *Existing Oil Development*
- *High Impact Exploration*
- *Upcoming 3rd Party Resource Report*
- *Fully Carried / Funded for Initial Phase of Drilling*

1.2 Billion Barrels of Oil Equivalent Un-risked Prospective Resource Historic Estimate for Entire Ngulu Block

Source: Pura Vida Energy Rejuvenated Strategy for Nkembe (now NGULU) Block – 2016



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NGULU Block I Gabon

Strategic Rationale

- **Transformational acquisition** positions Record Resources as a significant West Africa E&P company, together with **joint venture partner, ReconAfrica**
- **Diversified portfolio** enhancement with appraisal, development, and exploration assets
- **Potential near-term oil production** provides cash flow to fund exploration growth
- **Capital-efficient entry terms:** large concession with minimal commitments phased over four years
- **Advanced seismic reprocessing** to unlock exploration upside while de-risking prospects

Investment Highlights

- **Existing oil** discovery enables low-cost development and near-term cash flow generation
- **Proximity to infrastructure** enables low-cost tie-backs and accelerated development
- **Access to brownfield opportunities** for additional value creation
- **Countercyclical investment** provides an attractive entry point with long-term upside
- Record Resources (TSXV: REC) is **fully carried and funded** through the commitments on the Ngulu block, including the drilling of a shallow offshore well to total depth (TD)

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Gabon I NGULU Block Highlights

Shallow Offshore Oil - Loba Field

- Loba Field discovery well, shallow oil zone with 140 m gross pay (70 m net)
- Proven undeveloped (PUD) well within oil column
- Low risk appraisal drilling with exploration upside from additional prospects

Potential High Growth Production Loba Field

- Phase 1: near-term development potential to reach production of 5,000 – 10,000 bbl/d(1)
- Phase 2: Loba complex development potential of 20,000 bbl/d production (1)

Upside from High Impact Prospects

- Production potential from follow up near field prospects
- Vintage 3D data to be reprocessed to unlock unexplored sub-salt plays

Proximity to Infrastructure Oil Export

- Loba field 10 km away from infrastructure with capacity for low-cost tie back

Leadership Team with Extensive Offshore Experience

- RECORD management have a track record of successful acquisitions and operations in Gabon since 2004
- RECORD has unique longstanding strategic partnerships with indigenous oil company in Gabon and strongly embedded in-country relationships

(1) Resource estimate based on previous operators' assessment

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Gabon I NGULU Block Production Sharing Contract & Joint Venture

Asset

- Oil discovery on block discovered in 1976
  - **140 m gross pay (70 m net)**
- Large concession covering 1,214 sq. kms
- Along trend of sizable discovered and producing fields (~100 to 250 mmboe)
- Shallow water with multiple plays types in subsalt can be enhanced by reprocessed seismic dataset

Working Interest

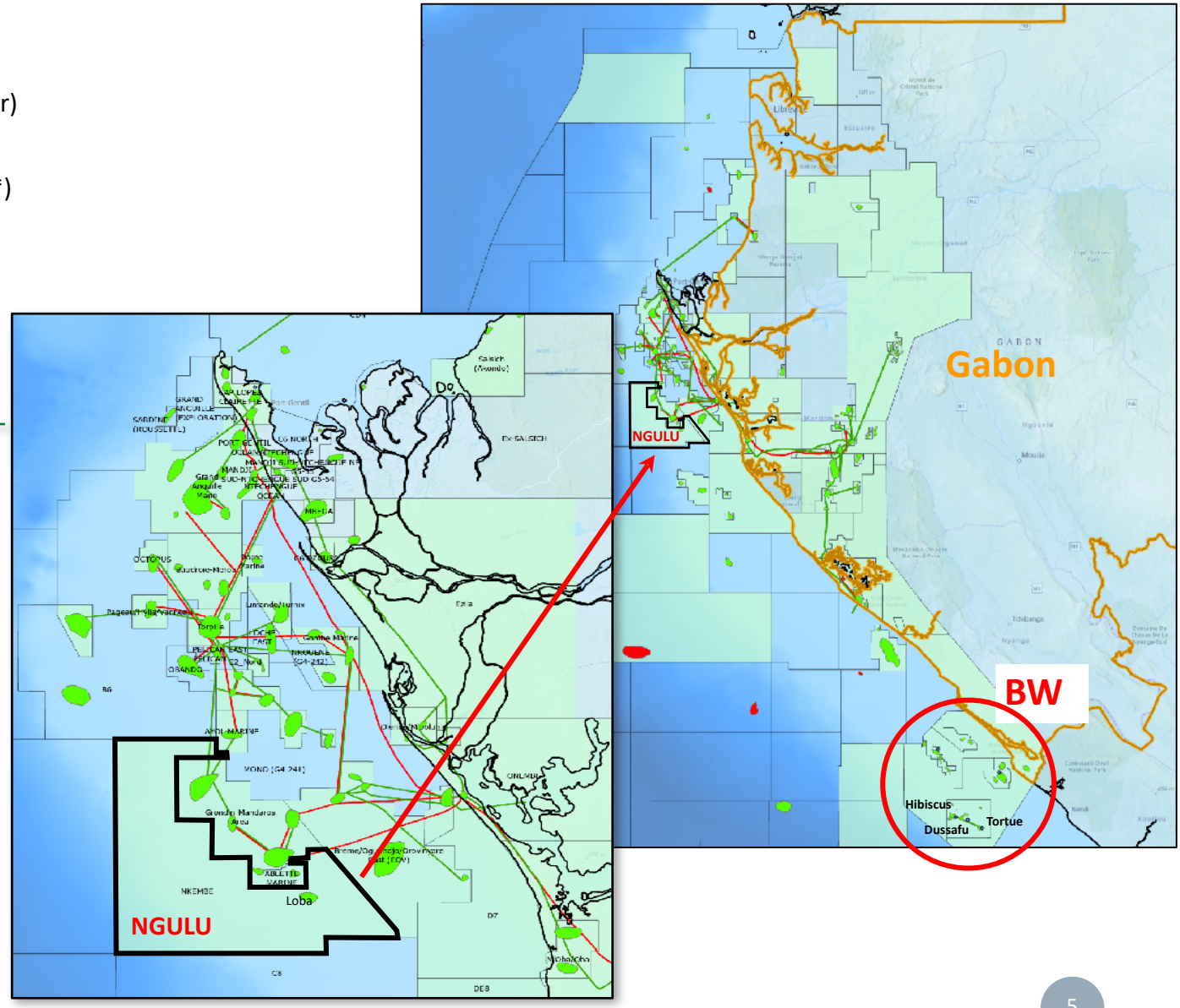
ReconAfrica (TSXV:RECO)	55% (operator)
Record Resources (TSXV:REC)	20% (carried*)
Gabon Oil Company	15%
Gabon Government	10% (carried)

***Joint venture with ReconAfrica**

Capital Commitments

(Record is carried Through Phase 1)

- Two 4-year exploration term
- Renewal at end of year 4



Record Resources is fully carried for the following:

2026	2027	2028	2029

G & G Studies - $2.0 mm

3D Seismic Reprocessing - $2.0 mm

Driling of initial well to TD - $15 mm

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NGULU Block and Loba Field Overview

Near-Term Drilling Activity
- Appraisal well in Loba Field

Loba Oil Discovery
- Loba discovered in 1976, 140m gross pay (70m net) oil recovered (27 API) at surface

Loba Complex Low-Risk Appraisal Drilling
- Loba Deep and Loba East appraisal provides near-term production

Significant Near-Term Production Update

- Phase 1: Near-term development potential of 5,000 to 10,000 bopd(1)
- Phase 2: Loba East complex potential of 20,000 bopd(1)

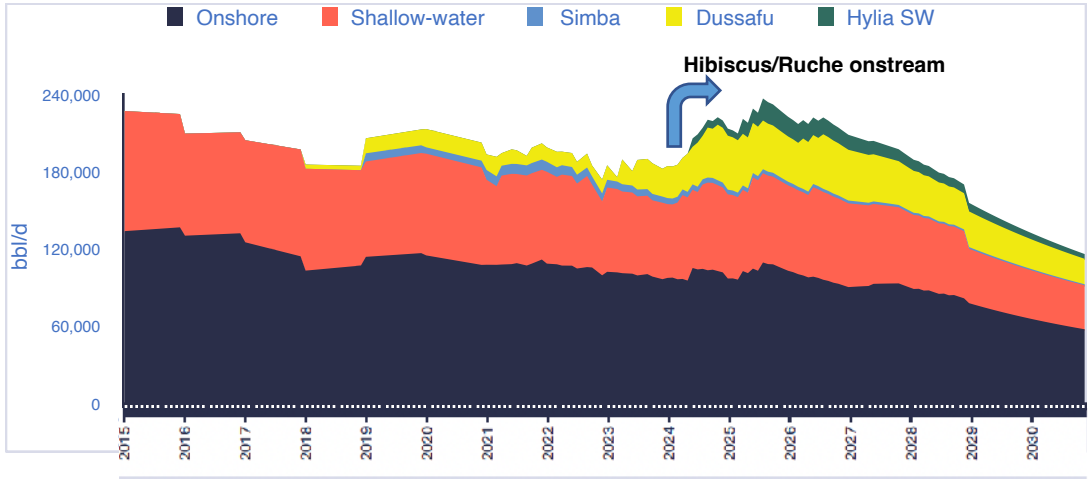
High Potential Exploration Upside

- There have been 28 prospects mapped on the vintage seismic dataset
- Prospects analogous to fields on trend ranging in size from ~35 to 240MMBoe (post-salt; pre-salt is untested in area)
- Company plans to reprocess vintage dataset to improve imaging to reduce risk
- Company plans to commission an external resource report based on the enhanced data set

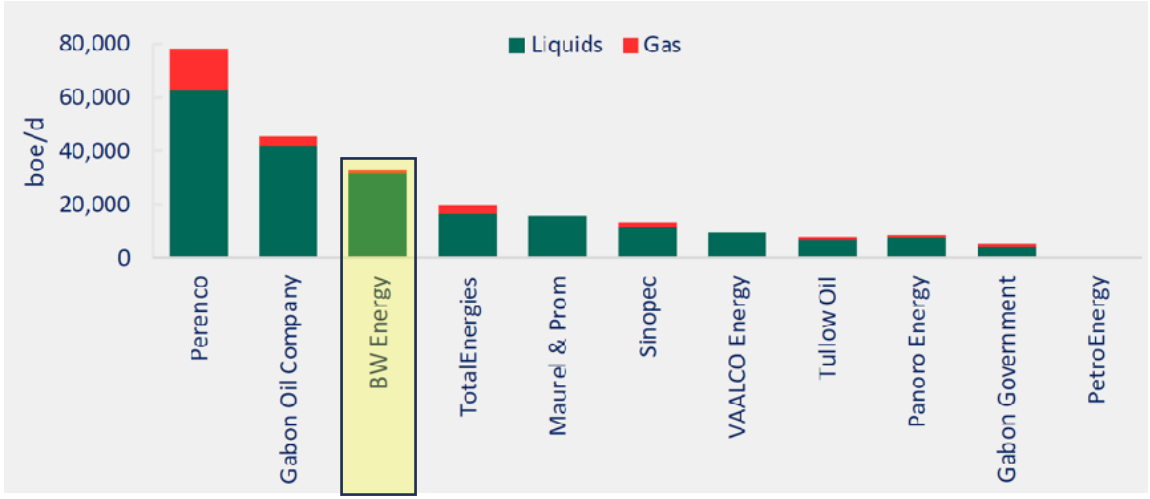
(1) Resource estimate based on previous operators' assessment

Gabon I Key Oil and Gas Producers

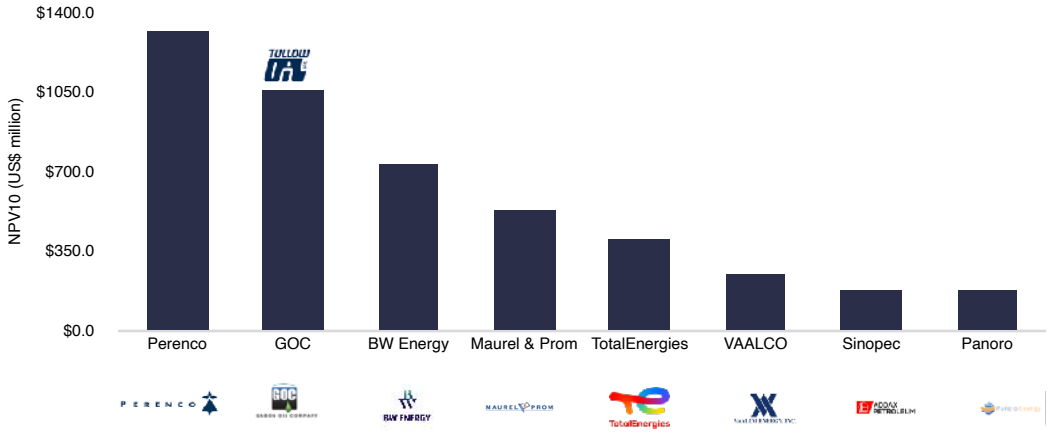
Country Level Production



Company Level Production (boepd)

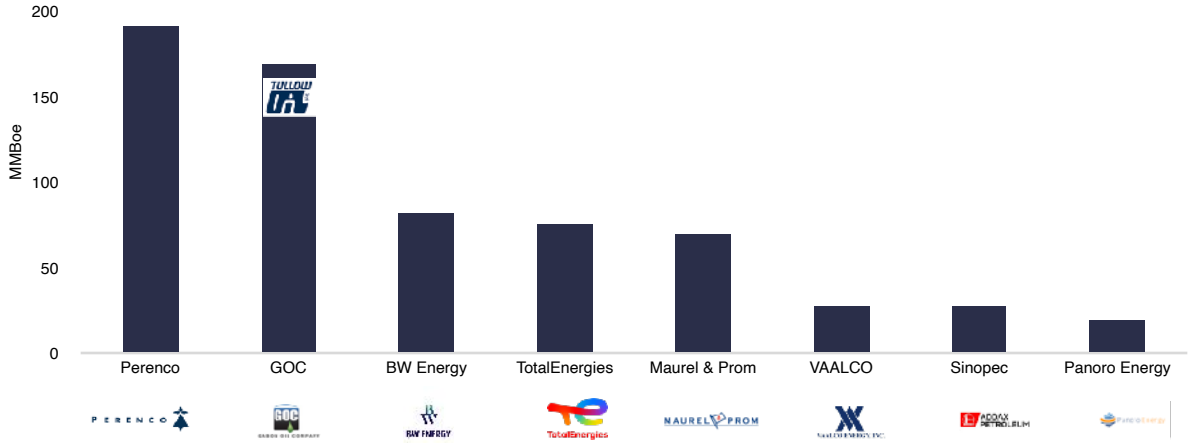


Company Valuations



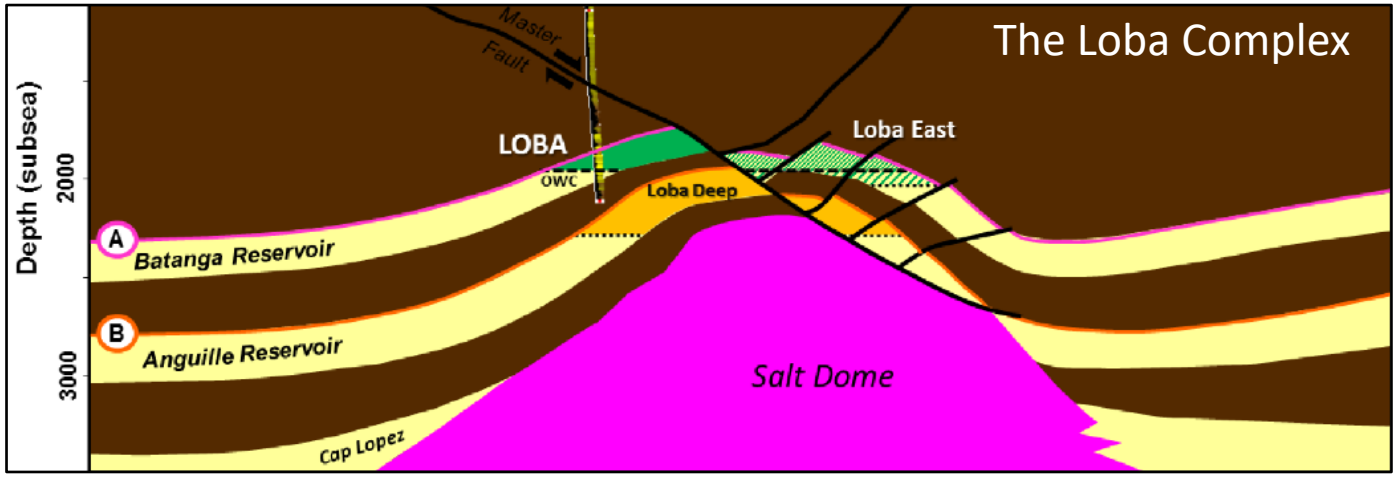
Source: Welligence Reports

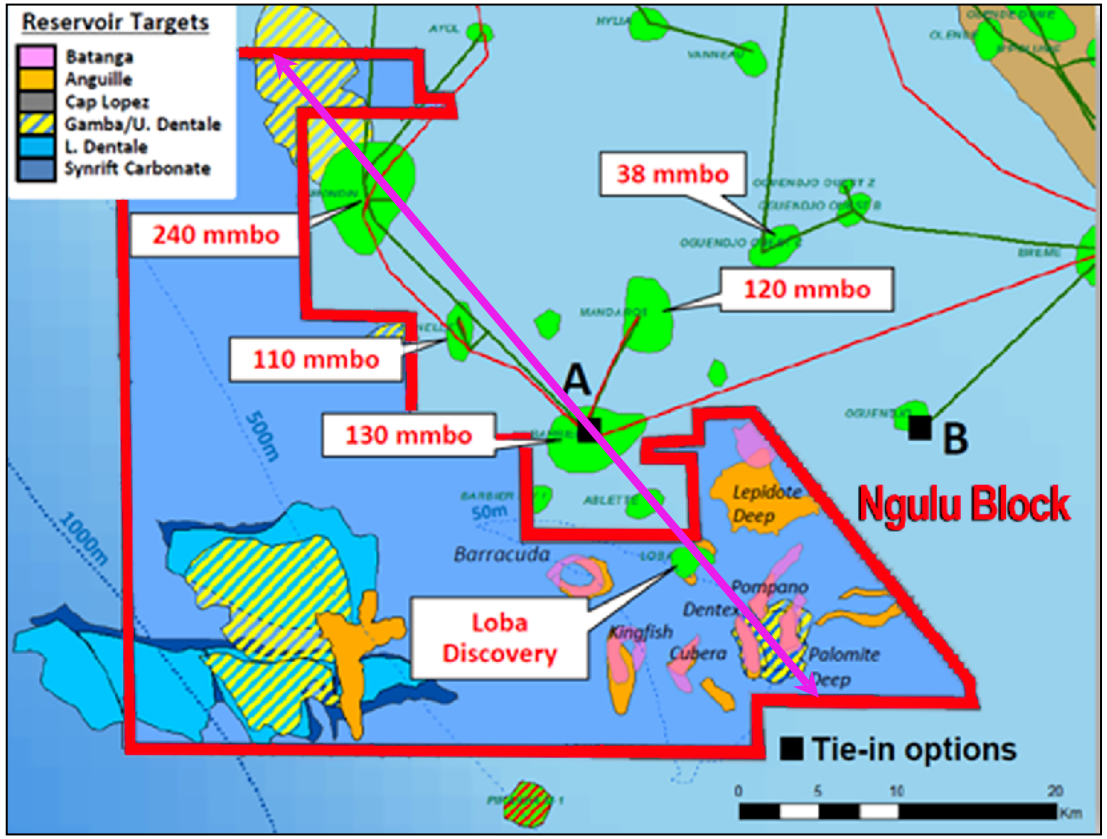
Independents Remaining Reserves



NGULU Block Overview

- Historic and current oil province
- Large concession with significant running room
- Multiple proven reservoirs producing throughout this region
- Along trend of significant oil fields (100 to 240 mmboe)
- Loba discovery encountered oil in Batangareservoir
- Infrastructure access
- Under-explored with modern seismic technology
- Multiple Gulf of Mexico play types





NGULU Block: Resource Table (including risking)

Recoverable Contingent and Prospective Resources

**Resource estimates were prepared by Mr Andrew Morrison BSc. Geology (Hons) a Geologist who has over 30 years of experience in petroleum geology, geophysics, prospect generation and evaluations, prospect and project level resource and risk estimations and is a member of the Society of Petroleum Engineers.*

Source: *Pura Vida 'Energy Rejuvenated Strategy for Nkembe (now NGULU) block' — 2016*

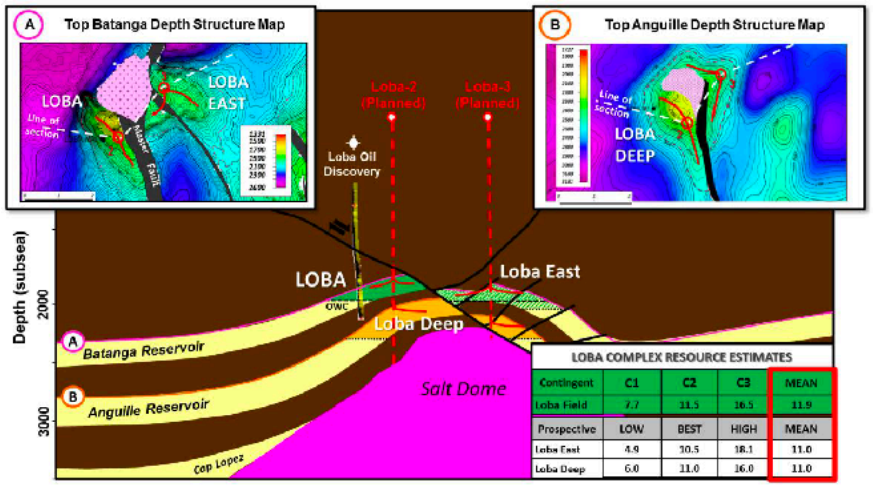
NGULU Permit			Most Likely Hydrocarbon phase	Gross un-risked contingent recoverable resources (mmboe)				Prospects with stacked targets	Single Well Options	Individual prospect commercial risk (Pc)	Risk based on volume weighted mean (aggregated)	Gross risked prospective resources	PVD 80% net un-risked contingent recoverable resources (mean)	PVD 80% net risked contingent recoverable resources (mean)
Discovery Name	Target			C1	C2	C3	MEAN			(Pc%)	(Pc$_w$%)	(mmboe)	(mmboe)	(mmboe)
Loba Complex	Loba Discovery (Oil Discovery)	Batanga/P. Clairette	Oil (Discovered)	7.7	11.5	16.5	11.9	☆	A	81%		9.6	9.5	7.7

NGULU Permit			Most Likely Hydrocarbon phase	Gross un-risked prospective recoverable resources (mmboe)				Prospects with stacked targets	Single Well Options	Individual prospect risk (Pg)	Risk based on volume weighted mean (aggregated)	Gross risked prospective resources	PVD net un-risked prospective recoverable resources (mean)	PVD net risked prospective recoverable resources (mean)
Prospect Name	Target			LOW	BEST	HIGH	MEAN			(Pg %)	(Pg$_w$%)	(mmboe)	(mmboe)	(mmboe)
Loba Complex	Loba Deep	L. Anguille	Oil	6.0	11.0	16.0	11.0	☆	A	35%		3.9	8.8	3.1
	Loba East	Batanga/P. Clairette	Oil	4.9	10.5	18.1	11.0	☆	B	52%		5.7	8.8	4.6
	Loba Area Aggregated*						34				57%	19.2	27.1	15.4
	Lepidote Deep	L. Azile/Cap Lopez	Oil	25.0	60.0	114.0	65.0	☆	C	30%		19.5	52.0	15.6
	Cubera	Batanga	Oil	6.0	14.0	26.0	15.0			19%		2.9	12.0	2.3
	Cubera	L. Anguille/Azile	Oil	5.0	10.0	15.0	10.0			20%		2.0	8.0	1.6
	Cubera Aggregated		Oil				25	☆			19%	4.9	20.0	3.9
	Barracuda	Batanga	Oil	1.5	8.0	17.0	8.5			24%		2.0	6.8	1.6
	Barracuda	L. Anguille/Azile	Oil	2.4	7.0	18.0	7.0			21%		1.5	5.6	1.2
	Barracuda	Cap Lopez	Oil	3.0	8.0	23.0	11.0			31%		3.4	8.8	2.7
	Barracuda Aggregated		Oil				27	☆			26%	6.9	21.2	5.5
	Kingfish	Batanga	Oil	3.0	8.0	25.0	9.0			19%		1.7	7.2	1.4
	Kingfish	L. Anguille/Azile	Oil	2.5	7.0	16.0	8.0			17%		1.4	6.4	1.1
	Kingfish	Cap Lopez	Oil	1.0	5.0	12.0	5.0			24%		1.2	4.0	1.0
	Kingfish Aggregated		Oil				22	☆			19%	4.3	17.6	3.4
Palomite Cluster	Dentex	Batanga/P. Clairette	Oil	7.0	18.0	51.0	24.0			19%		4.6	19.2	3.6
	Dentex	L. Anguille	Oil	14.0	27.0	72.0	34.0			21%		7.1	27.2	5.7
	Dentex Aggregated		Oil				58	☆			20%	11.7	46.4	9.4
	Pompano	Batanga/P. Clairette	Oil	3.0	5.0	11.0	7.0			25%		1.8	5.6	1.4
	Pompano	L. Anguille	Oil	7.0	15.0	35.0	18.0			24%		4.3	14.4	3.5
	Pompano	Cap Lopez	Oil	12.0	43.0	95.0	54.0			17%		9.2	43.2	7.3
	Pompano Aggregated		Oil				79	☆	D		19%	15.3	63.2	12.2
	Palomite Deep	Gamba	Oil	20.0	34.0	51.0	36.0			29%		10.4	28.8	8.4
	Palomite Deep	Dentale	Oil	52.0	160.0	353.0	185.0			29%		53.7	148.0	42.9
	Palomite Deep	Synrift Carbonates	Oil	58.0	105.0	172.0	111.0			7%		7.8	88.8	6.2
	Palomite Deep (Only) Aggregated		Oil				332.0				22%	71.9	265.6	57.5
	Palomite Cluster (single well test)		Oil				411.0	☆	D		21%	87.1	328.8	69.7
	Palomite Cluster Total		Oil				469.0				21%	98.8	375.2	79.0
Mouveni Cluster	Mouveni West	Gamba	Gas Condensate	2.8	10.9	30.0	14.0			25%		3.5	11.2	2.8
	Mouveni West	Upper Dentale	Gas Condensate	10.0	59.2	225.4	99.5			25%		24.9	79.6	19.9
	Mouveni West	Lower Dentale	Gas Condensate	4.3	23.9	81.0	36.0			18%		6.5	28.8	5.2
	Mouveni West Deep	Synrift Carbonates	Gas Condensate	22.3	108.1	330.7	149.0			7%		10.4	119.2	8.3
	Mouveni West (Only) Aggregated		Gas Condensate				298.5	☆	F		15%	45.3	238.8	36.2
	Titan East	Gamba	Gas Condensate	1.6	5.0	12.3	6.0			29%		1.7	4.8	1.4
	Titan East	Upper Dentale	Gas Condensate	23.9	51.8	147.5	78.5			29%		22.8	62.8	18.2
	Titan East	Lower Dentale	Gas Condensate	7.8	44.1	148.3	64.0			22%		14.1	51.2	11.3
	Titan East (Deep)	Synrift Carbonates	Gas Condensate	21.9	132.4	435.4	190.0			8%		15.2	152.0	12.2
	Titan East (Only) Aggregated		Gas Condensate				338.5	☆	E		16%	53.8	270.8	43.0
	Mouveni West Cluster Total		Gas Condensate				637.0					99.1	509.6	79.3
Total Gross Un-Risked Prospective Resources (aggregated mean)							1,266.5			Total Gross Risked Prospective Resources (aggregated mean)		243.0	1,005.2	196.3

Batanga | Anguille | Cap Lopez | Gamba & Upper Dentale | Lower Dentale | Synrift Carbonate

Loba Complex - Key Economic Metrics*

	Cases	Gross Resource Estimate (mmbo)	Breakeven Oil Price USD/bbl	NPV_{10} USD(MM)
Loba Field Only	Low (1C)	7.7	39.9	37
	Best (2C)	11.5	27.8	86
	High (3C)	16.5	25.2	134
Loba Complex	Aggregated mean	34.0	15.98	330



Project Economics are Robust

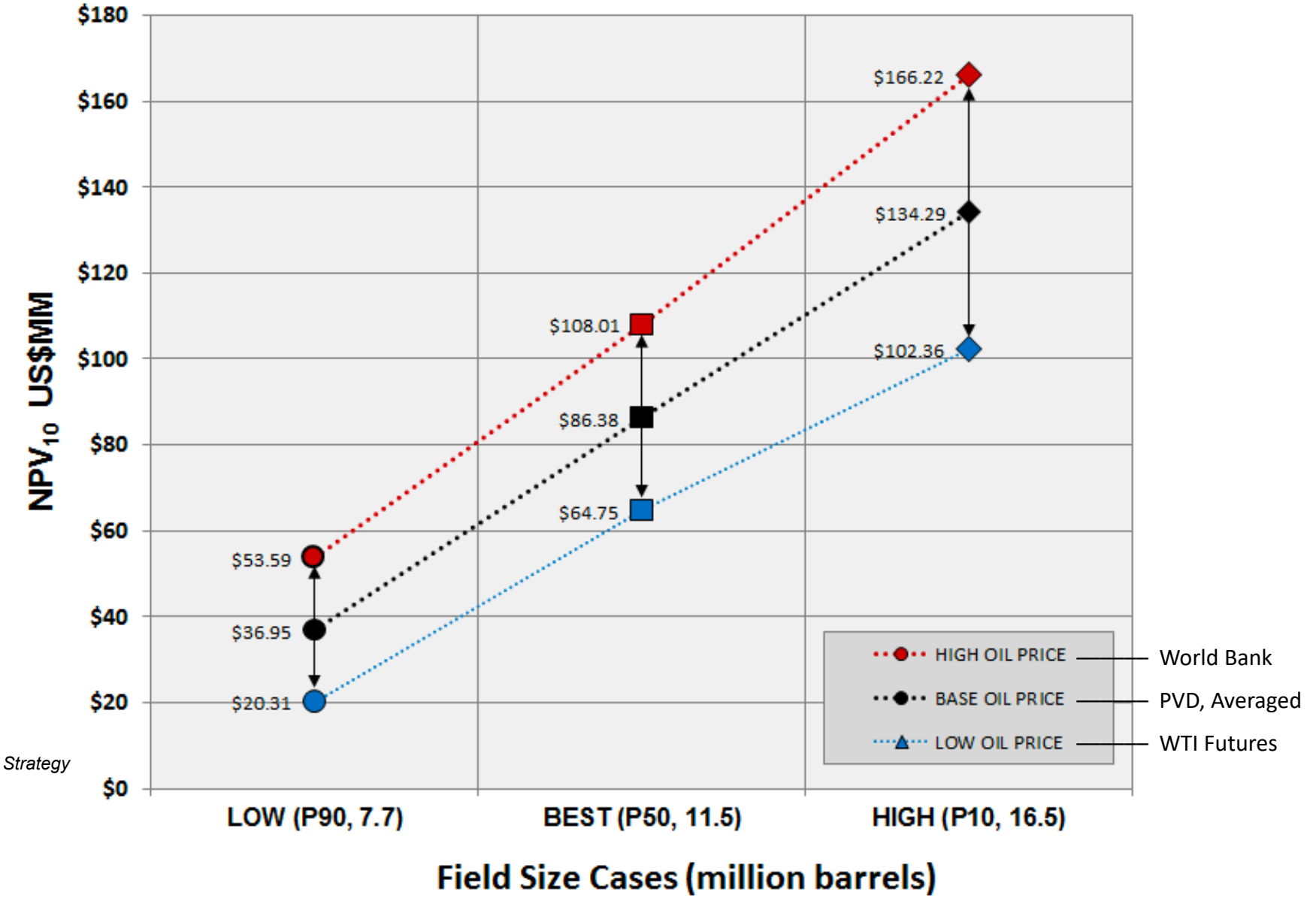
- Margins improve considerably if resource exceeds 1C (P90) estimate for Loba Discovery only.
- Loba East and Loba Deep offer significant upside to Loba Field.
- Payback period for Capex in all cases is less than 12 months from first production.
- By way of comparison, VAALCO publicly stated their breakeven for Gabon production is <US$25/bbl.
- Ability to cost recover exploration costs under PSC makes further exploration very attractive once Loba is in production.
- Success at Loba opens the development hub up to numerous near field exploration plays.

Notes: *(1) NPV is net to Pura Vida's 80% net interest after corporate income tax, assuming Government takes up 20% share of the development and subject to farm down; (2) PVD contingent resources and prospective resources are gross, un-risked estimated volumes in millions of barrels of oil; (3) Full range of resource estimates and risking are shown on Slide 9; (4) Oil price based on average between the World Bank forecast (which is an average of Brent, WTI & Saudi crudes) and WTI futures; (5) Refer to slide 6 & 26 for other key assumptions and risk factors*

** Resource estimates have been prepared by Mr Andrew Morrison BSc. Geology (Hons) a Geologist who has over 30 years of experience in petroleum geology, geophysics, prospect generation and evaluations, prospect and project level resource and risk estimations and is a member of the Society of Petroleum Engineers.* ***Source:*** *Pura Vida 'Energy Rejuvenated Strategy for Nkembe (now NGULU) block' – 2016*

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Oil Price Sensitivity Analysis for Loba Discovery Only



Source: *Pura Vida 'Energy Rejuvenated Strategy for Nkembe (now NGULU) block' – 2016*

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Gabon I NGULU Block Highlights

Phase 1 (Loba Complex)
Loba Field / Loba Deep

- Appraisal and development
- Drill low-risk 1 PUD well
- Test existing with oil and deep reservoirs

Target Production: 5,000 – 10,000 bbl/d(1)

Phase 2 (Loba Complex)
Loba East

- Appraisal drilling in Loba East complex
- Short pipeline tieback to Barbier through Loba CPF facilities

Target Production : 5,000 – 10,000 bbl/d (1)

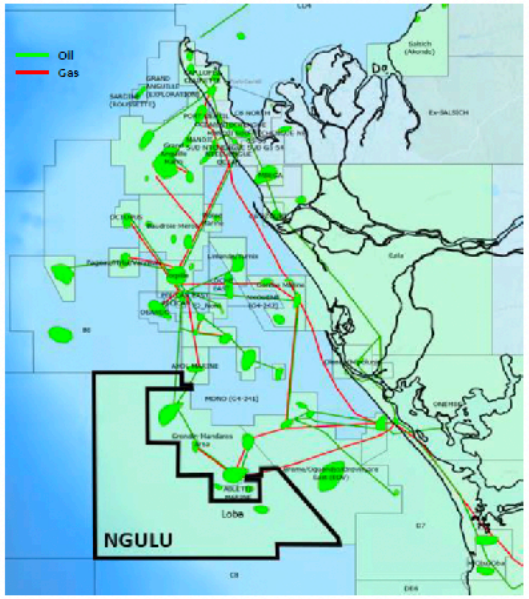
Phase 3
Additional Prospects

- Lepidote Deep
- Pompano (Batanga, Anguille, Cap Lopez)
- Palomite Deep Presalt (Gamba/ Dentale/Carbonates)

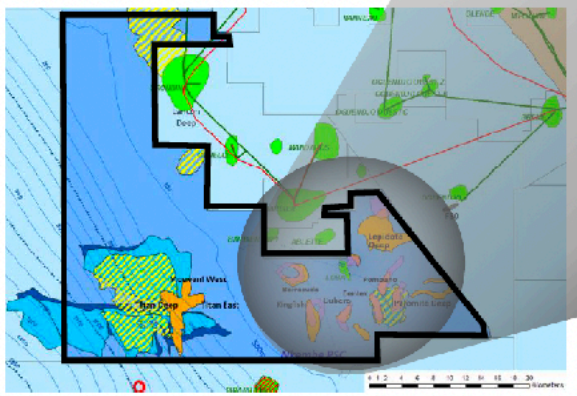
Aggregate Target Production: Up to 50,000 bbl/d (1)

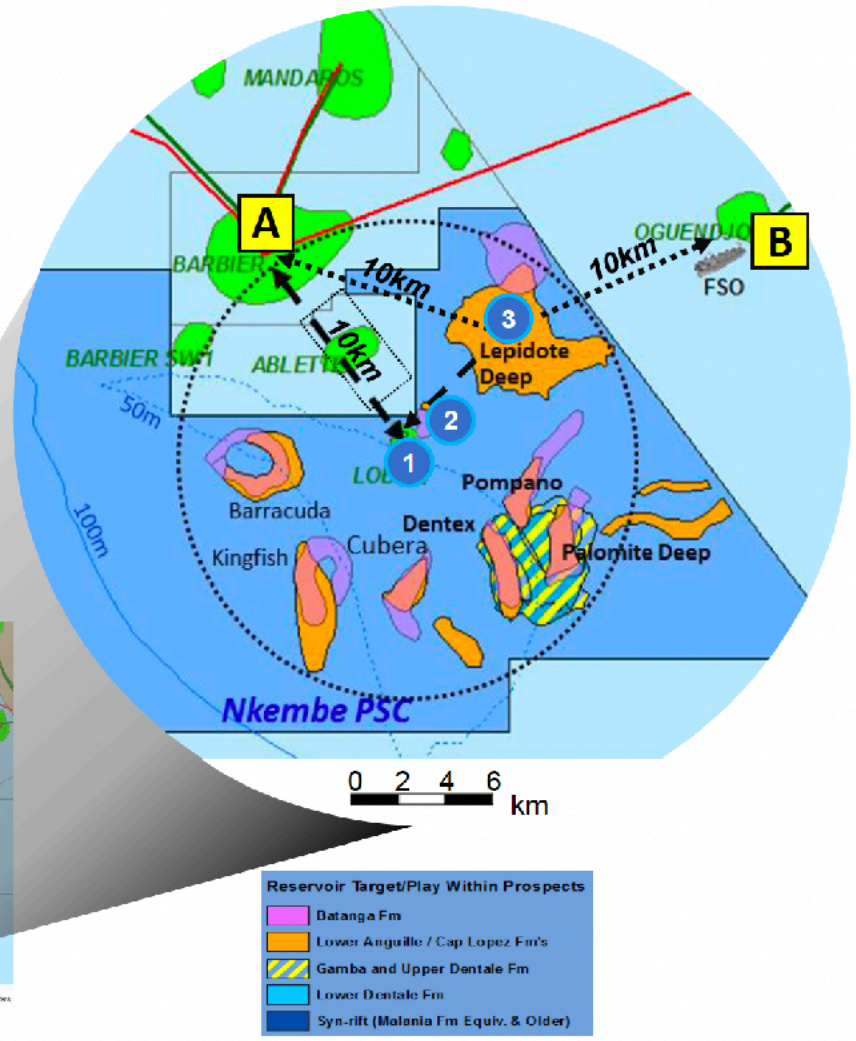
(1) Resource estimate based on previous operators' assessment

Loba Field Complex Development



Gabon Pipeline Infrastructure





1. Loba Discovery appraisal well
1. Loba Deep Exploration Prospect
2. Loba East Prospect
3. Lepidote Deep Exploration Prospect

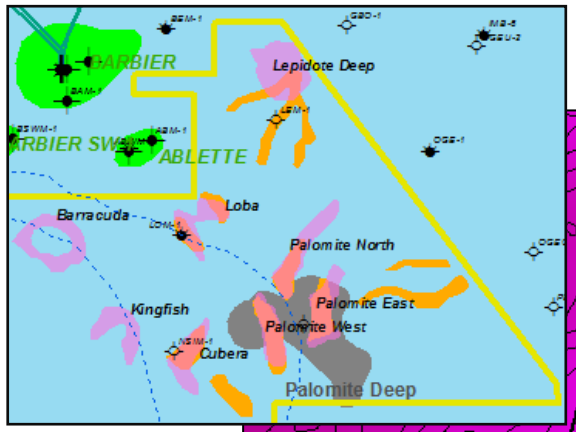
10kms to near-by Infrastructure

- Two off take routes
  - **A** Barbier Field Platform
  - **B** Oguendjo Terminal (FSO)

Potential resources are consistent with on-trend fields

(1) Resource estimate based on previous operators' assessment

Loba Field and Complex Batanga Depth Structure Map



Top Batanga Fm - Depth Map

C.I.: = 10m

Loba East Prospect may be separate from the Loba Marine Discovery by a fault

Pmin Area for Loba East GRV – OWC at Loba Discovery

Loba Batanga Reservoir

- Over 70m net / 140m gross oil column
- Discovered in 1976
- Drilled on 2D data that post 3D can be seen at the edge of structure (OWC contact in well)
- Batanga formation major producing unit in nearby fields
- AV 18% porosity
- 27 API oil recovered with high viscosity similar to nearby fields (Barbier, Ablette, Barbier West)

Loba Discovery OWC = 1976m SS Green stippled line

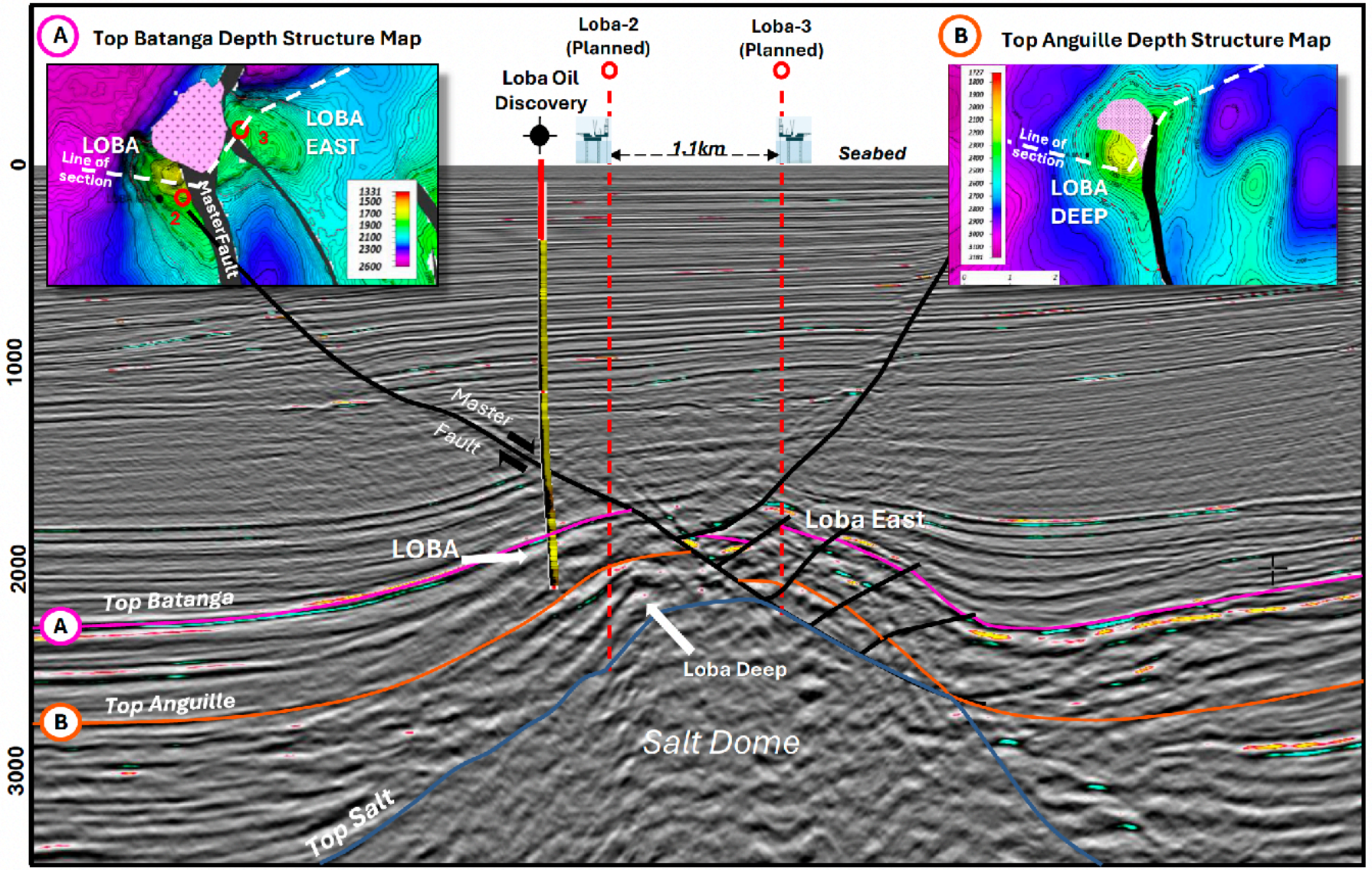
Pmax Area for GRV – Mapped spill point at 2,080m SS

1331
1500
1700
1900
2100
2300
2600

0 1 Km

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Loba Field Structure Batanga and Anguile



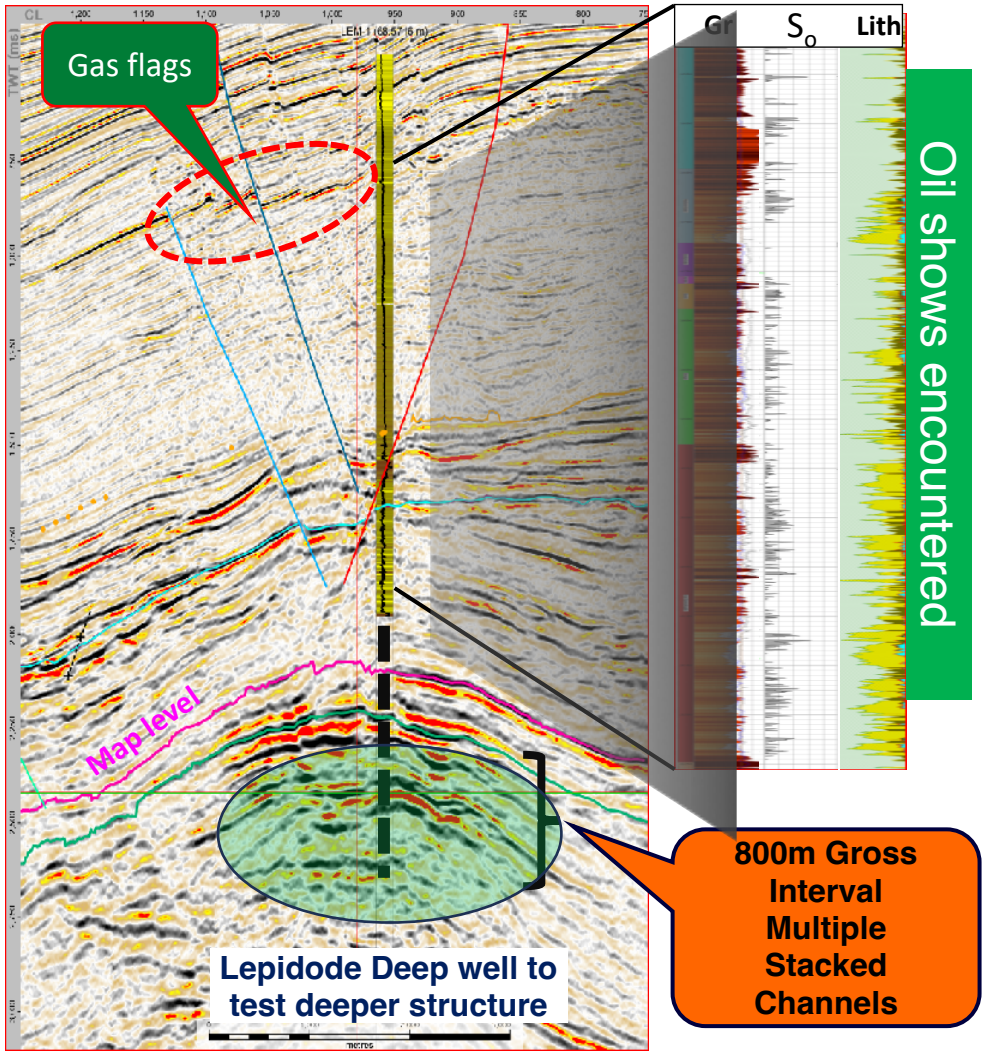
EXPLORATION UPSIDE

Prospect Inventory

NGULU Block I Prospects Inventory

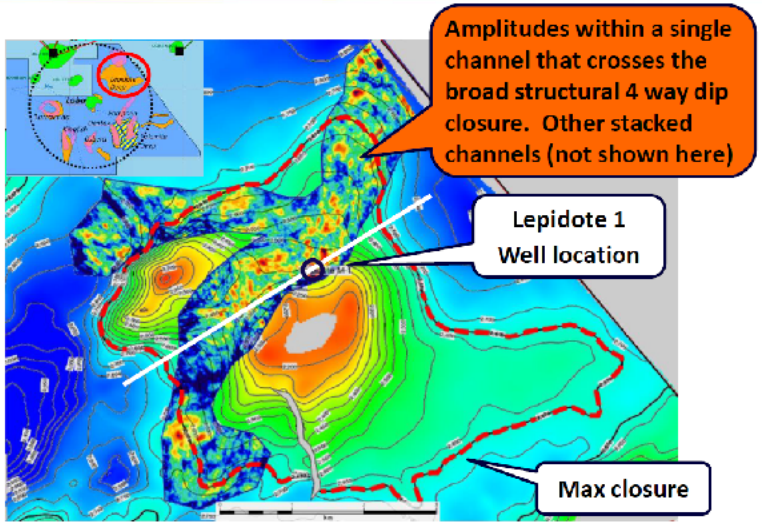
- **Multiple play types** and prospects, located near existing production infrastructure, for low-cost development tiebacks
- **Pre-salt and Post-salt** reservoir targets; stacked reservoirs enabling multiple zones to be tested with one single well
- **Shallow water prospects** <100 m low-cost drilling with jack up rigs
- **Potential transformational Post-salt Prospect –Lepidote Deep**
- **Potential transformational Pre-salt Prospect –PalomiteDeep**
- **State-of-the-art seismic reprocessing** will further de-risked prospects
- **High Potential Exploration Upside:** There have been 28 prospects mapped on the vintage seismic dataset
  - Prospects analogous to fields on trend ranging in size from ~35-240MMBoe(post-salt; pre-salt is untested in area)
  - Company plans to reprocess vintage dataset to improve imaging to reduce risk
  - Company plans to commission an external resource report based on the enhanced data set

Lepidote Deep I Near Field Infrastructure-Led Exploration



Lepidode Deep

- Lepidote 1 well drilled in 1970's on sparse 2D data, **not deep enough** to test structure
- Well encountered strong **oil shows**
- Modern 3D seismic demonstrates a robust 4-way dip closure with amplitude anomalies demonstrating channelling reservoirs
- Direct hydrocarbon indicators (DHI Flags) confirming a working petroleum system
- Prospect is ~10 km from nearby infrastructure with available capacity

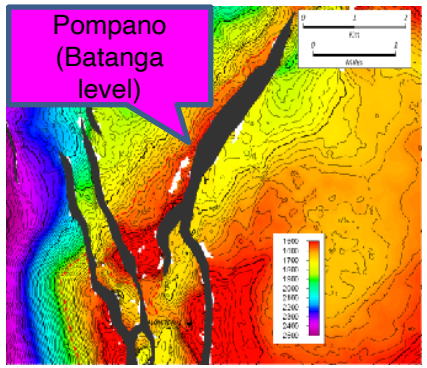


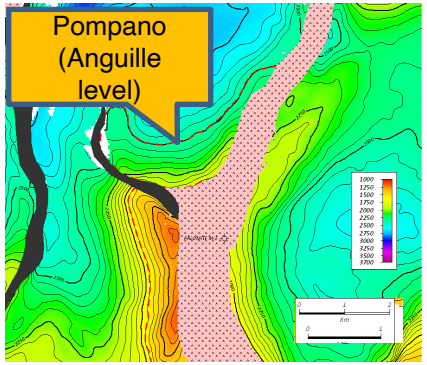
Potential resources are consistent with on-trend fields

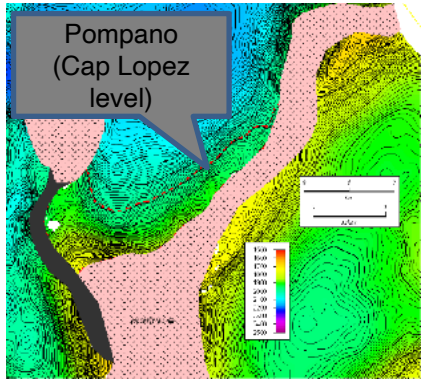
(1) Resource estimate based on previous operators' assessment

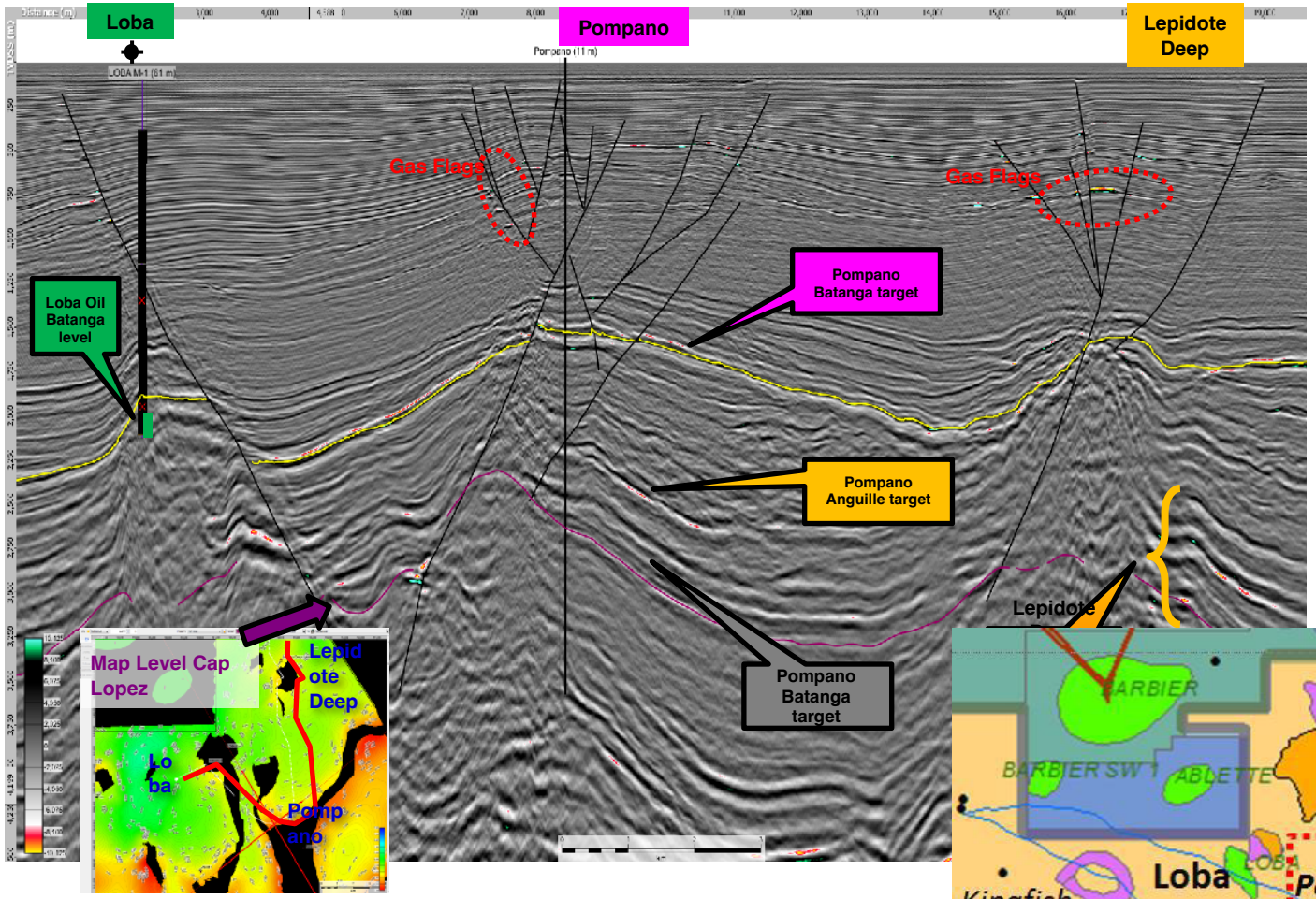
RECORD Resources

Pompano Prospects I Loba Field and Lepidote Deep

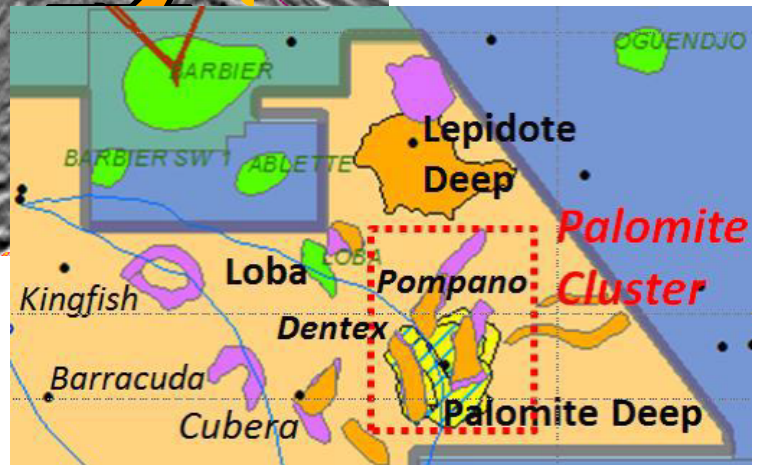






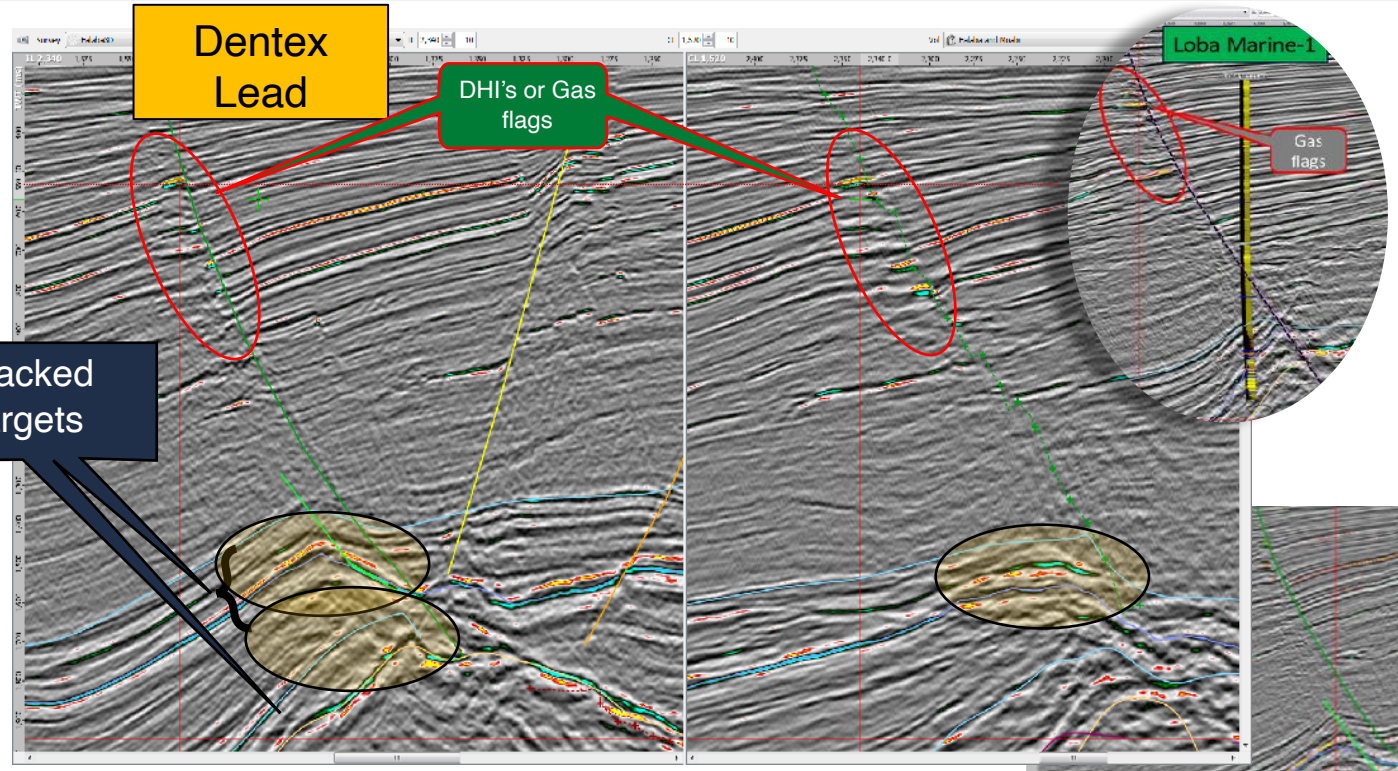


Potential resources are consistent with on-trend fields

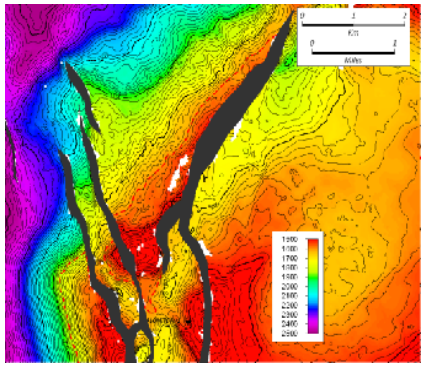


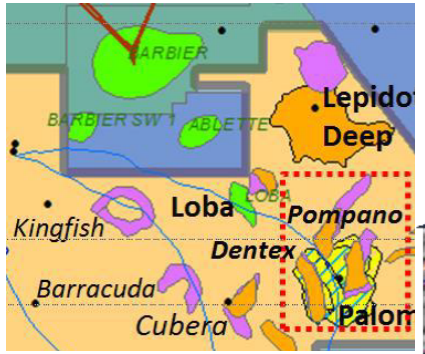
(1) Resource estimate based on previous operators' assessment

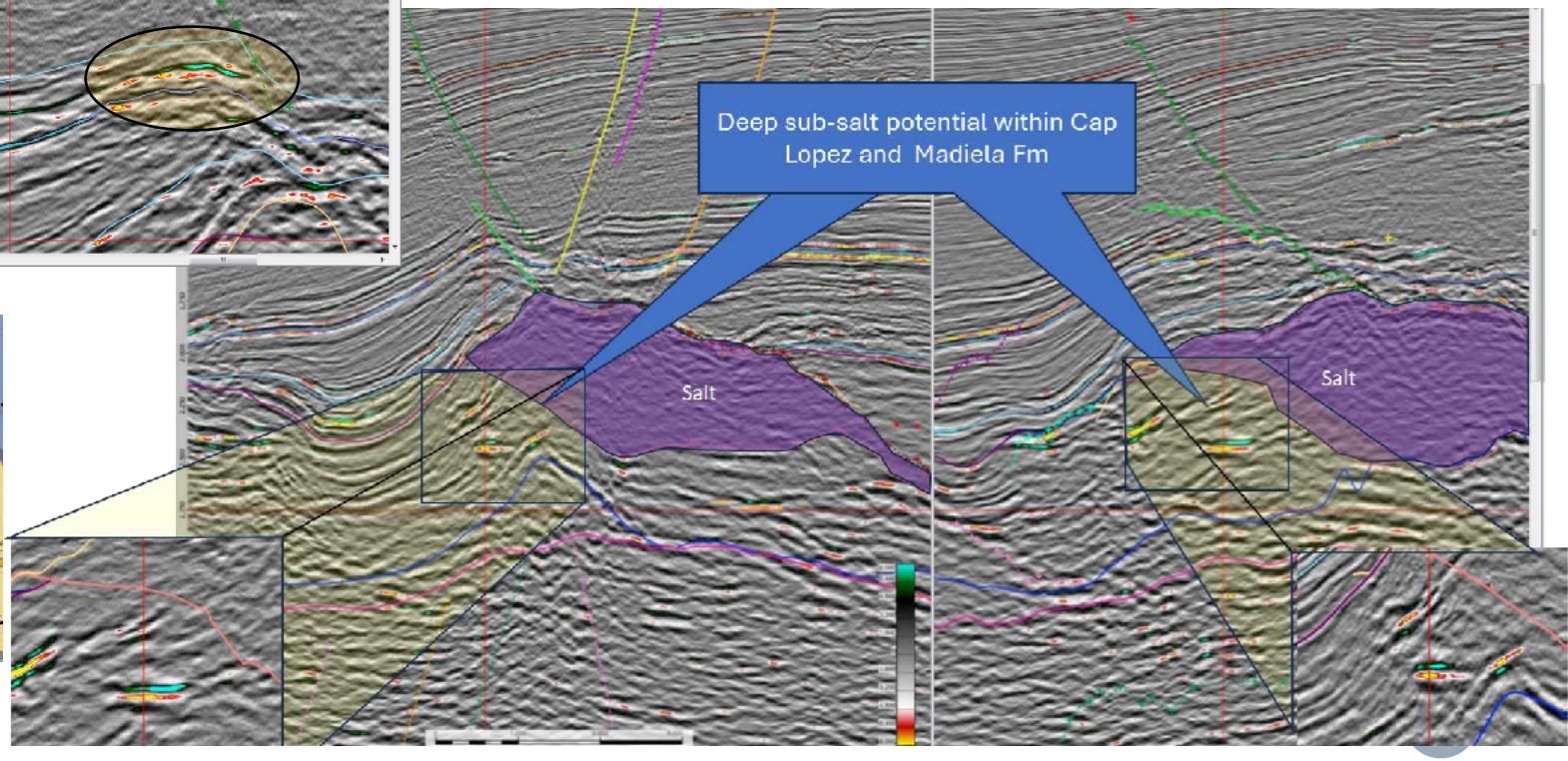
Dentex Prospect



Potential resources are consistent with on-trend fields



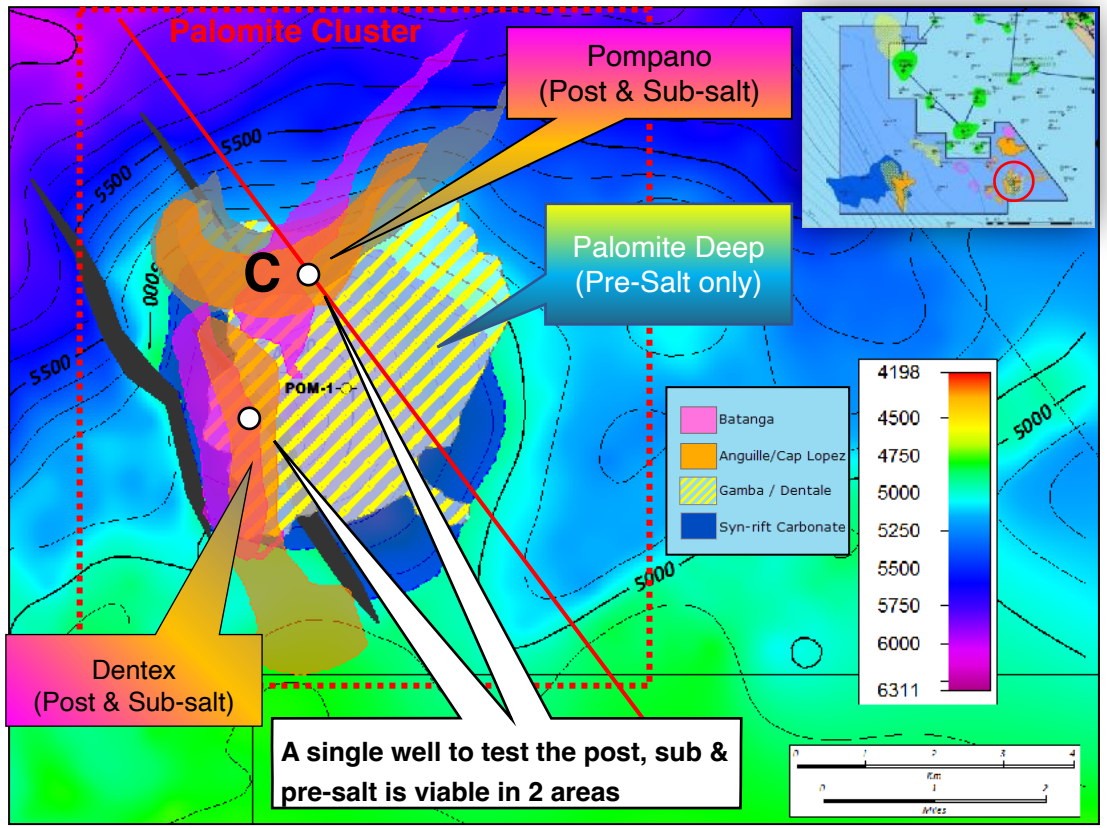


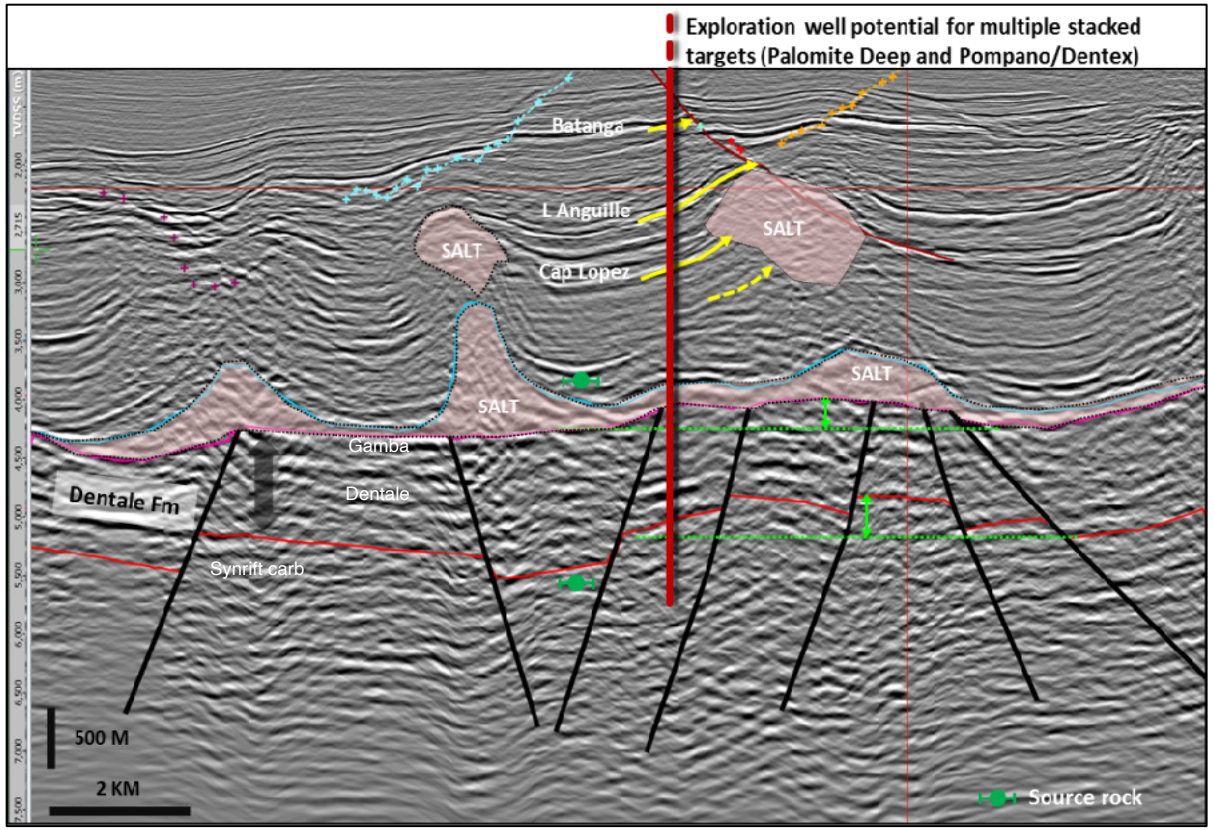


(1) Resource estimate based on previous operators' assessment

RECORD Resources

Palomite Prospect





Potential resources are consistent with on-trend fields

(1) Resource estimate based on previous operators' assessment

Record Resources Management Team

Michael C. Judson, ICD.D

Chairman & CEO

Mr. Judson has been a founder of numerous private and public companies. He has organized and overseen the investment of more than $200 million in oil and gas exploration and production, mineral exploration and mining in North America, Europe and Africa. Mr. Judson was CEO of Forest Gate Energy, which, in 2007, acquired a working interest with a consortium for an oil & gas project in the Celtic Sea, Ireland. Mr. Judson became Chairman and CEO of Record Resources in 2020 following its restructuring. Through his financial advisory, Judson & Cie, Mr. Judson counselled Record Resources during its set-up in 2014 and during its re-listing as a public company in 2022. He is also a director of T5 Oil and Gas Limited, Dublin. Mr. Judson graduated from Concordia University with a Bachelor of Arts and received the Loyola Campus Medal for leadership in student affairs. He graduated from the Institute of Corporate Directors (ICD) and the Desautels Faculty of Management, McGill University Directors Education Program and became an Institute-certified Director (ICD.D).

Bill Torr

Director

Mr. Torr started his career as finance manager with Engen Exploration and its North Sea investments and operations at the Alba and Britannia fields in the early 1990s. Engen Exploration division became Energy Africa in the 1996 and was sold to Tullow Oil, Dublin, in 2004. Torr had been company secretary at the inception of Energy Africa and became its Chief Financial Officer in the four years prior to its sale. During his period with Energy Africa, Torr was responsible for raising financing for oil and gas asset development in Equatorial Guinea, the North Sea and elsewhere. He was also responsible for funding the acquisition of the M'Boundi oil and gas block located onshore in the Republic of Congo. M'Boundi was subsequently developed by Maurel & Prom, Paris, and, later sold to ENI. Production there reached 56,000 barrels of oil per day. At Energy Africa, Torr was involved in defending the company against a hostile takeover bid from the Malaysian national oil company, Petronas. Following the Petronas action, Energy Africa was acquired by Tullow. Subsequent to the Tullow Oil takeover, Torr became General Manager for Tullow South Africa and was responsible for its local operations as well as involvement in commercial issues in different African countries. Torr exited Tullow in 2015 and joined Africa Energy Corp (AEC), a Lundin group company comprised of many former executives from Energy Africa and Tullow. During this period, Torr was involved in a review of opportunities and assets in and beyond Southern Africa, including acquiring an interest in Block 11B/12B located off the South African coast operated by Total Energies, Paris. This acquisition led to the subsequent discoveries of the Brulpadda and Luiperd gas and condensate fields. Torr, since 2019, has been a financial and commercial consultant based in Cape Town, South Africa, for both AEC and Africa Oil Corp (Meren).

Alain Mizelle

President & COO

Mr. Mizelle holds a Ms. (Geology) and Msc. (Engineering) Mining from Wits University, Johannesburg, South Africa. He is a former petroleum geologist with Energy Africa Ltd (acquired by Tullow Oil & Gas). Mizelle was involved with the exploration and development of the offshore and onshore oilfields: Nkossa, Moho-Bilondo, N'Soko, Haute Mer in Congo-Brazzaville and over 20 oil blocks onshore and offshore Gabon. Mizelle helped guide Energy Africa's farm-in of Blocks F&G in Equatorial Guinea which included the discovery of over two billion barrels of oil at the Ceiba-Okoume complex. He also advised on Energy Africa's entry into the Kouilou Block the result of which saw the company participate in the development of the M'Boundi field in onshore Congo-Brazzaville. Mr. Mizelle was the founder of GGPC (Gulf of Guinea Petroleum Corp) and co-founder and director of FirstAfrica Oil Plc which, following US$100 million financing, developed the EOV and Epaemeno assets in Gabon. As founder and owner of privately-held Prevail Energy Ltd, Mizelle negotiated and acquired a 20% interest in the giant, MKB (Mengo-Kundji-Bindi) asset in onshore Congo. Alain has negotiated and signed PSC's and JOAs in West Africa and is well versed with all aspects of E&P projects negotiation, management and operations. He is currently a director of T5 Oil and Gas Limited, Dublin.

Robin Sutherland

Director

Mr. Sutherland was Exploration Manager for Tullow Oil during the discovery and appraisal of Ghana's Jubilee Oil Field in 2007. The field was co-developed by Kosmos Energy, Anadarko, and Tullow. Jubilee was considered one of the largest oil discoveries of its kind in West Africa. During its peak it was producing over 110,000 barrels of oil per day. Sutherland was also instrumental in the discovery and appraisal of the TEN oil fields in Ghana and exploration and appraisal campaigns across the east African rift, including the South Lokichar basin in Kenya, before becoming Tullow's General Manager Exploration Africa in 2015. Sutherland is presently a director of Invictus Energy Limited. He is joined there by well-known oil and gas executive, John Bentley, the leader of the management team that launched Cape Town-Energy Africa Ltd in 1995. Sutherland joined Energy Africa in 1997 as a specialist geophysicist and was instrumental in making several important hydrocarbon resource discoveries prior to the acquisition of Energy Africa by Tullow in 2004. In 2020, Robin launched a successful consultancy business, assisting companies with exploration, appraisal and development of Africa's extensive natural resources. During this period he co-founded the Mozambique-Southern Africa Power Project designed to utilize Mozambique's gas resources to generate power locally and across southern Africa.

Continued…

Record Resources Management Team - continued

Robert Kramberger

Vice-President, Investor Relations & Capital Markets

Robert Kramberger has more than twenty-two years of capital markets and corporate marketing experience in the oil and gas and mining industries. Mr. Kramberger worked with Michael Judson at Forest Gate Energy, and currently, with Record Resources Inc. Mr. Kramberger has been instrumental in the raising of more than $200 million for a number of natural resource issuers listed on the TSX and TSXV. Mr. Kramberger is a career-entrepreneur and has expertise in all aspects of public company disclosure and shareholder relations. He is also a skilled financial strategist and tactician.

David A. Johnson

Corporate Secretary & Legal Counsel

David Johnson is an attorney specializing in corporate law, commercial and securities law. David manages commercial transactions concerning both public and private companies. Mr. Johnson has several years' experience at the senior management, board level and general counsel in a variety of companies across several industries including mining and mineral exploration. David received a Bachelor of Arts (Hons.) from Queen's University, a Master of Urban Planning (M.U.P.), Bachelor of Common Law (LL.B.) and a Bachelor of Civil Law (B.C.L.) from McGill University. He became a member of the Quebec Bar and has since completed the Directors' Education Program at the Rotman School of Management, University of Toronto and has been certified at the Institute of Corporate Directors, (ICD.D).

Nathalie Kavanagh

Director, Interim CFO

Nathalie Kavanagh has over 25 years' experience as a Chartered Professional Accountant. After completing her Bachelor's degree in Business Administration at l'École des Hautes Etudes Commerciales in 1992, she joined Richter LLP's audit division and for 10 years worked in their Montreal and Toronto offices. She later joined their tax practice as a Senior Manager within the Estates Group. Coming from an entrepreneurial background, Mrs. Kavanagh has owned and managed a family business for 8 years and has been a finance executive for owner-managed companies. She currently works as CFO of a residential real estate group in Montreal.

Dr. Paul Craig

Director

Dr. Craig has been involved with oil & gas exploration in Alaska, USA, since 1993 with private and public companies. Dr. Craig's Great-Uncle, Roy Turner, was the founder of the Turner Oil Company and subsequently served as Governor of Oklahoma. Dr. Craig and his companies acquired and sold half of the one-billion barrel Umiat Oil Field (Alaska North Slope); an interest in the Badami Oil Field (through ownership in Savant Alaska, LLC); and, several other major oil and gas prospects. Dr. Craig is presently active developing geothermal prospects in Alaska in a private company. Dr. Craig is also board-certified in clinical neuropsychology – practicing in Alaska since 1980. He is a Clinical Professor at the University of Washington School of Medicine. Dr. Craig was elected to serve as the Treasurer of the American Psychological Association where he was responsible for oversight of a $115 million dollar annual operating budget during the 2008 financial crisis. Dr. Craig and Michael Judson were founding directors of Record Resources.

Contact:

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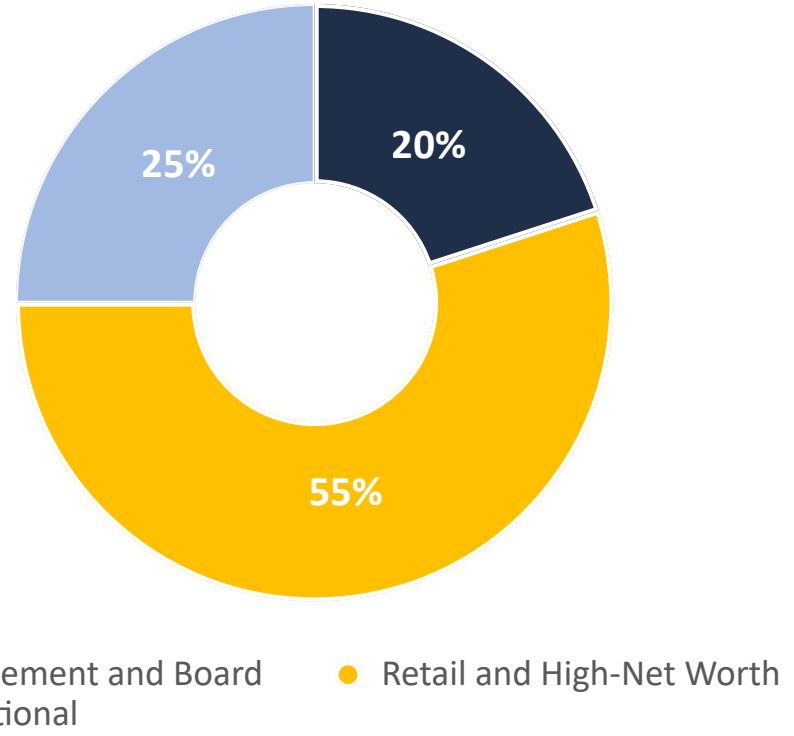
Corporate website: recordresourcesinc.com

Capital Structure

Share Structure	TSXV: REC
Issued & Outstanding Shares	152,896,518
Options	12,650,000
Warrants	21,783,283
Fully Diluted Shares	179,679,801
Market Capitalization *(as of September 2, 2026)*	$11.5 Million

Market Data	
Closing Price *(as of November 2, 2026)*	$0.08
52 Week Low/High	$0.04 - $0.09

Shareholder Ownership Percentage



Note: Percentage figures above are approximate.